

# Increase/Decrease Inventory Pricing

Last Modified on 20/11/2025 4:35 pm EST

RentalPoint Offers the ability to increase/decrease inventory pricing across a selection of products

Please use the TEST RUN feature outlined below to evaluate potential pricing updates first

Once pricing is updated, there is no 'undo' option

Prices increase formula is based on Operational Parameter #178

Select the Sundry Markup % Formula

Select between the two markup % formulas

$$\text{rate} + (\text{rate} * (\text{markup} / 100)) = \text{price}$$
$$100 + (100 * (20 / 100)) = 120$$
$$\text{rate} / (1 - (\text{markup} / 100)) = \text{price}$$
$$100 / (1 - (20 / 100)) = 125$$

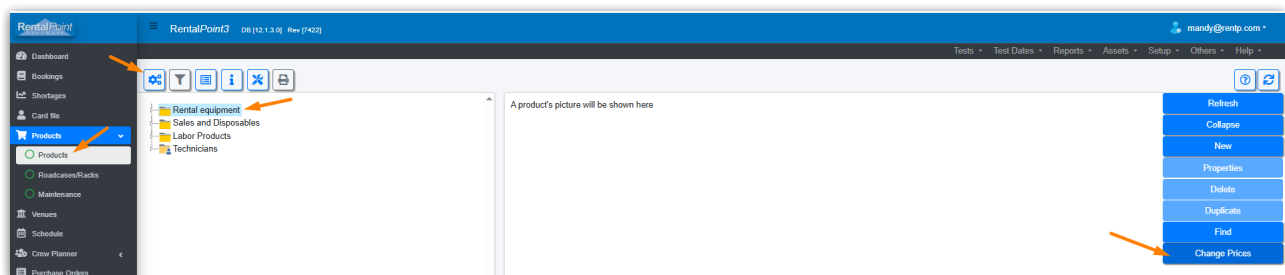
Markup Formula to Use?

☒  $\text{rate} + (\text{rate} * (\text{markup divided by } 100)) = \text{price}$

☐  $\text{rate divided by } (1 - (\text{markup divided by } 100)) = \text{price}$

First Navigate to the Inventory Setup Window, then highlight the Rental or Sales equipment folder and click

Change Prices



1. Select the product type (Rental or Sales)
2. Select the range of products you want to change prices for by narrowing the selection criteria to a group or category if needed
3. Select the price set to be updated

4. Select the price set and rate the price update should be based on
5. Set the percentage to increase or decrease your pricing by. The rate in step 4 will be multiplied by this factor. To increase a price by 10%, enter 10. To decrease the price, enter a negative figure. For example, -90 would give 10% of the base price
6. Opt to Round up or down and by how much
7. Ensure you click TEST RUN to view how the prices will be updated before actually changing your prices

**RentalPoint3** DB [12.1.3.0] Rev [7422] Tests

**Step 1 - Select Product Type**  
☒ Rentals ☐ Sales 1

**Step 2 - Select Range of Products to Update**  
☐ All Rental Products ☐ Category 2  
☒ Group

**Step 3 - Price Set and Rate Within Price Set to Update**  
☒ 1st Day Rate ☐ Weekly Rate 3  
 Standard price

**Step 4 - Base the Update on this Price Set and this Rate**  
☒ 1st Day Rate ☐ Weekly Rate ☐ Cost Price 4  
☐ Retail Price ☐ Replacement Value  
 Standard price

**Step 5 - Select Markup** 5  
 Markup %  The rate in step 4 will be multiplied by this factor. To increase a price by 10%, enter 10. To decrease the price, enter a negative figure. For example, -90 would give 10% of the base price

**Step 6 - Optional Rounding Settings** 6  
☒ Round Prices  
 Up / Down ☒ Up ☐ Down  
 Round by ☒ .05 ☐ .10 ☐ .50 ☐ 1.0 ☐ 2.0 ☐ 5.0 ☐ 10.0

Group code 2  7 Test run ✓ ✗

The TEST RUN option shows you the effect the update would have on your pricing should you choose to proceed. No prices have been changed at this point.

**RentalPoint3** DB [12.1.3.0] Rev [7422]

Printed : 17-10-2025 **Product Price Update Log**  
 For Product Group : AUDIO  
 Markup : 10.00%, prices are rounded up by 0.05

The 1st day rate from the Standard price price set is being updated based on the 1st day rate

Group	Product	Description	Based	Old	New
AUDIO	LRACK	LED Rack	25.00	25.00	27.80
AUDIO	MAINTPROD	Track Maintenance Assets	0.00	0.00	0.00
AUDIO	MI3	D3098 Microphone	0.00	0.00	0.00
AUDIO	MIC	microphone	31.67	31.67	35.20
AUDIO	MIC01	mic 01	0.00	0.00	0.00
AUDIO	MIC1	Standard Microphone	31.67	31.67	35.20
AUDIO	MIC2	E series Microphone	31.67	31.67	35.20
AUDIO	COFFEE	Coffee Machine	0.00	0.00	0.00
AUDIO	CLOCK	wall clock	0.00	0.00	0.00
AUDIO	CHAIR	Blue Chairs	46.67	46.67	51.90
AUDIO	CC	Chair cover	30.00	30.00	33.35
AUDIO	#10-HI	#10 - Hit the Lights	95.56	95.56	106.20
AUDIO	1&1	1&1 Code	0.00	0.00	0.00
AUDIO	123456	Otter EP4000 Audio Amplifier	62.22	62.22	69.15

Only when you are happy with your TEST RUN data click the green checkmark to proceed with your pricing update.

There is no 'undo' option for the pricing update.

The screenshot shows a multi-step pricing update interface. A white modal with an orange exclamation mark icon is centered over the interface. The modal text reads: "This feature will immediately update the price list selected. You cannot undo this operation. If you have not performed a TEST RUN please cancel this live update." Below the text are two buttons: "Update Now" (blue) and "Cancel" (red). The background interface includes steps for selecting product type, range, price set, base update, markup, and rounding settings. At the bottom right, there is a "Test run" button, a green checkmark, and a red 'X' button, with an orange arrow pointing to the green checkmark.

Step 1 - Select Product Type

☒ Rentals ☐ Sales

Step 2 - Select Range of Products to Update

☐ All Rental Products ☐ Category

☒ Group

Step 3 - Price Set and Rate Within Price Set to Update

☒ 1st Day Rate ☐ Weekly Rate

Standard price

Step 4 - Base the Update on this Price Set and this Rate

☒ 1st Day Rate ☐ Retail Price

☐ Weekly Rate ☐ Replacement Value

☐ Cost Price

Standard price

Step 5 - Select Markup

Markup % 10 The rate in step 4 will be multiplied by this factor

example, -90 would give 10% of the base price

Step 6 - Optional Rounding Settings

☒ Round Prices

Up / Down

☒ Up ☐ Down

Round by

☒ .05 ☐ .10

Group code AUDIO

Test run

Update Now Cancel